# Introduction

### to Cost Engineering

Virtual Classroom



**Explore essential principles** and techniques to optimise project costs to ensure budget success and value.

#### **Beginner Level Course**

(£) £375 + VAT

☆ Other Accreditation



**Overview** 

Explore the fundamentals and significance of cost engineering in project success with this introductory level course. You will learn key terms and techniques essential for effective cost management, with a focus on preparing accurate budgets for the resources required to meet project objectives. The course emphasises the crucial link between budget accuracy and the effort invested during the planning phase, helping you understand how thorough preparation impacts financial outcomes.

Additionally, you will develop the ability to recognise when corrective actions are necessary, allowing you to adjust budgets and keep projects on track.

By the end of the course, you will have a strong foundation in cost engineering, equipping you to support the financial success of projects by creating and managing realistic and precise budgets throughout the project lifecycle.

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### B Who Should Attend?

Ideal for those with little or no formal training in cost engineering and for those looking to enhance their knowledge in this key area of project controls.

## Virtual Classroom Delivery

The 1 day virtual classroom Introduction to Cost Engineering course is a fully immersive and interactive experience. Taught by a fully qualified facilitator, it will help attendees understand cost engineering within a project environment.

#### Course Content

#### The programme will cover the following topics:

- The fundamentals and importance of cost engineering
- The key terms and techniques used
- To support and assist the preparation of the budgets for resources required to meet defined objectives
- To understand the link between budget accuracy and effort
- To recognise when corrective action may be needed

#### What our customers say...

+44 (0)808 168 2020

Brilliant Project Controls training The experience was brilliant from start to finish. Can't recommend 20/20 enough! Trusted Customer - February 2024 Top class! "I found the training to be top class. The trainer was every experienced and knew all the information in great detail." Trusted Customer - July 2024

**★★★★☆** 4.3/5

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